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| **QUESTION 2** |
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| **2.1** | **CALCULATION OF FINANCIAL INDICATORS FOR 2025** |  |
|  |  |  |
| **2.1.1** | **Calculate: interim dividend per share**  |  |
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| **Workings** | **Answer** |
|  780 000 – 420 000 360 000 ✓✓ / 1 200 000 ✓ x 100  | 30 cents 🗹 |

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| **2.1.2** | **Calculate: % return on shareholders' equity**  |  |
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| **Workings** | **Answer** |
|  x  | 19,8% ✓🗹 |

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| **2.2** | **FIGURES FOR 2025 CASH FLOW STATEMENT** |  |
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| **2.2.1** | **Calculate: Income tax paid** |  |
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| **Workings** | **Answer** |
| 22 500 ✓ – 1 228 500 ✓ + 111 000 ✓  | R1 095 000 🗹 |

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| **2.2.2** | **Calculate: Fixed assets sold (at carrying value)** |  |
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| **Workings** | **Answer** |
| 18 231 000 ✓ + 618 000 ✓ – 7 260 000 ✓ – 12 046 500 ✓ | R457 500 🗹 |

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| **4.4** | **DIVIDENDS AND SHAREHOLDING** |  |
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| **2.3.1** | **Calculate total dividends earned by Hanna Cloete for the 2025 financial year.** |  |
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| **Workings** | **Answer** |
| 570 000 x 0,30 = 171 000 ✓🗹735 000 x 0,75 = 551 250 ✓✓ | R722 250 🗹 |

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| **2.3.2** | **Calculate how many additional shares Hanna should have bought to become the majority shareholder .** |  |
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| **Workings** | **Answer** |
| 1 500 000 x 50% 750 000 – 570 000 = 180 000 ✓ + 1✓OR1 500 000 x 51% 765 000 – 570 000 | 180 001 🗹195 000 |

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| **QUESTION 3:** |
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|  | **Fixed assets**

|  |  |  |
| --- | --- | --- |
|  | **Vehicles** | **Equipment** |
| Carrying value at the beginning of the year | 519 200 | 220 000 |
| Cost | 814 000 | 561 000 |
| Accumulated depreciation | **(294 800)** ✓ | (341 000) |
| **Movements** |  |  |
| Additions |  | **55 000** ✓ |
| **Disposals at carrying value** | **(84 150)\*1 🗹** |  |
| Depreciation for the year | (98 890)  | **(58 850)\*2 🗹** |
| **Carrying value at the end of the year** | **336 160 🗹** | **216 150 🗹** |
| Cost | **649 000\*3 🗹**  | 616 000 |
| Accumulated depreciation | **(312 840)\*4 🗹** | **(399 850)\*5 🗹** |

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|  | Calculations”:**\*1 Disposal at carrying value:**165 000 ✓ – (66 000 ✓ + 14 850 ✓) = 84 150**\*2 Depreciation on equipment**561 000 x 10% = 56 100 ✓ 55 000 x 10% x = 2 750 ✓Total = 58 850**\*3 Cost of vehicles at the end of the year:**814 000 ✓– 165 000 ✓ = 649 000**\*4 Accumulated depreciation on vehicles:**294 800 ✓+ 98 890✓ – 66 000✓ – 14 850 **🗹** = 312 840**\*5 Accumulated depreciation on equipment:**341 000 + 58 850 = 399 850 |  |