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| --- | --- | --- | --- |
| **QUESTION 2** | | | |
|  | | | |
| **2.1** | **CALCULATION OF FINANCIAL INDICATORS FOR 2025** | |  |
|  |  | |  |
| **2.1.1** | **Calculate: interim dividend per share** | |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | 780 000 – 420 000  360 000 ✓✓ / 1 200 000 ✓ x 100 | 30 cents 🗹 | | | |  | | --- | |  | | **4** | |
| **2.1.2** | **Calculate: % return on shareholders' equity** | |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | x | 19,8% ✓🗹 | | | |  | | --- | |  | | **4** | |
|  |  |  |  |
| **2.2** | **FIGURES FOR 2025 CASH FLOW STATEMENT** | |  |
|  |  | |  |
| **2.2.1** | **Calculate: Income tax paid** | |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | 22 500 ✓ – 1 228 500 ✓ + 111 000 ✓ | R1 095 000 🗹 | | | |  | | --- | |  | | **4** | |
| **2.2.2** | **Calculate: Fixed assets sold (at carrying value)** | |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | 18 231 000 ✓ + 618 000 ✓ – 7 260 000 ✓ – 12 046 500 ✓ | R457 500 🗹 | | | |  | | --- | |  | | **5** | |
|  |  |  |  |
| **4.4** | **DIVIDENDS AND SHAREHOLDING** | |  |
|  |  | |  |
| **2.3.1** | **Calculate total dividends earned by Hanna Cloete for the 2025 financial year.** | |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | 570 000 x 0,30 = 171 000 ✓🗹  735 000 x 0,75 = 551 250 ✓✓ | R722 250 🗹 | | | |  | | --- | |  | | **5** | |
|  |  | |  |

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| --- | --- | --- |
| **2.3.2** | **Calculate how many additional shares Hanna should have bought to become the majority shareholder .** |  |
|  | |  |  | | --- | --- | | **Workings** | **Answer** | | 1 500 000 x 50%  750 000 – 570 000 = 180 000 ✓ + 1✓  OR  1 500 000 x 51%  765 000 – 570 000 | 180 001 🗹  195 000 | | |  | | --- | |  | | **3** | |

|  |  |
| --- | --- |
| **QUESTION 3:** | |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Fixed assets**   |  |  |  | | --- | --- | --- | |  | **Vehicles** | **Equipment** | | Carrying value at the beginning of the year | 519 200 | 220 000 | | Cost | 814 000 | 561 000 | | Accumulated depreciation | **(294 800)** ✓ | (341 000) | | **Movements** |  |  | | Additions |  | **55 000** ✓ | | **Disposals at carrying value** | **(84 150)\*1 🗹** |  | | Depreciation for the year | (98 890) | **(58 850)\*2 🗹** | | **Carrying value at the end of the year** | **336 160 🗹** | **216 150 🗹** | | Cost | **649 000\*3 🗹** | 616 000 | | Accumulated depreciation | **(312 840)\*4 🗹** | **(399 850)\*5 🗹** | |  |

|  |  |  |
| --- | --- | --- |
|  | Calculations”:  **\*1 Disposal at carrying value:**  165 000 ✓ – (66 000 ✓ + 14 850 ✓) = 84 150  **\*2 Depreciation on equipment**  561 000 x 10% = 56 100 ✓  55 000 x 10% x = 2 750 ✓  Total = 58 850  **\*3 Cost of vehicles at the end of the year:**  814 000 ✓– 165 000 ✓ = 649 000  **\*4 Accumulated depreciation on vehicles:**  294 800 ✓+ 98 890✓ – 66 000✓ – 14 850 **🗹** = 312 840  **\*5 Accumulated depreciation on equipment:**  341 000 + 58 850 = 399 850 |  |